Borough of Fairview Property Reassessment - Estimated Tax Impact Worksheet

INSTRUCTIONS: Print worksheet.

(1) Enter your property's Current Assessment in Box A.

(2) Enter your property's New Assessment in Box B.

(3) Calculate Box $C = Box B \div Box A$.

(4) Calculate Box F = Box A x Box D.

(5) Calculate Box G = Box B x Box E.

(6) Calculate Box H = Box G - Box F

	All	Examples		Your
Pro	<u>perties</u>	Property 1	Property 2	<u>Property</u>
A. Current Assessment \$1,70	00,593,745	\$483,500	\$482,500	Box A
B. New Assessment - FMV from ASI Letter \$1,78	36,016,718	\$504,000	\$515,000	Вох В
C. Reassessment Ratio (= B ÷ A)	1.050	1.042	1.067	$Box C = B \div A$
D. 2024 Tax Rate		2.313%	2.313%	2.313% Box D
E. Estimated Adjusted Tax Rate*		2.202%	2.202%	2.202% Box E
F. 2024 Tax (= A x D) G. Estimated Adjusted Tax* (= B x E) H. Estimated. Adjusted Tax Difference* (= G - F)		\$11,183 <u>\$11,098</u> -\$85	\$11,160 <u>\$11,340</u> \$180	$Box F = A \times D$ $Box G = B \times E$ $Box H = G - F$

^{*}See Tax Impact Study for rate calculation.